

## | BIOFUEL PRICES

	ICE Gas oil	FAME 0°C	RME	Value of CFPP point	DC premium UK/DDC/87%GHGs	UCOME CFPP +2°C	TME ISCC EU +11°C	DC incentive	Ethanol FOB ARA (m <sup>3</sup> )
	\$	\$ FOB ARA	\$ FOB ARA	\$ FOB ARA	\$ FOB ARA	€ FOB ARA	€ FOB ARA		€ FOB ARA
Spot	692	1840	2230	30	210	1721	1670	1.18	885
Change	62	185	300	8.8	-60	116	100	-0.08	125
Q4	689	1765	2220	35	220	1656	1590	1.20	840
Change	61	205	345	10.8	-70	120	120	-0.11	120
Q1'22	677	1530	1895	28.1	275	1513	1450	1.32	765
Change	60	115	260	11.2	-55	54	50	-0.09	100

\*Prices are per MT unless indicated differently

\*\*Change from the last Nexus report (approx. 2 weeks ago)

Euro/USD	Change
1.156	-1.45%

## BIOFUELS

- **Gas oil prices soared following the crude oil prices (+9%).** OPEC+ decided to continue with their production output agreed in July until April 22 while global oil demand recovered quicker than expected. In addition, rallying gas prices are already boosting oil demand with gas-to-oil switch which could support same or higher levels.
- **Soybean and palm oil prices gained 8% and 6% respectively.** Strong demand from India and China before their holidays (Diwali and Golden week) and rally on the energy market are supporting veg-oils prices.
- FAME 0°C and RME are at historical record prices. The concerns on biodiesel production in the next following weeks caused by the lack of methylate and the upward trend of the energy market are boosting prices up. With veg-oils prices increasing at slower pace than F0 and RME prices, EU veg-oil based biodiesel production margins still on the positive side.
- UCOME fixed prices in euros rose benefiting by a weaker EUR/USD rate and following F0 prices but at a slower pace as was capped by DC premium drop.
- On the ethanol market, besides the energy market trend, high feedstock prices are also supporting the increase. Asia and EU are reporting higher sugar production, improving the world's supply balance which is expected to be lower due to another weak production year from Brazil. On the other hand, a poor wheat harvest is expected across the globe.

## | FEEDSTOCK PRICES

		Spot	Change
UCO DDP Europe	€	1150	15
UCO CIF Europe (flexi)	\$	1185	15
UCO FOB China (bulk)	\$	1210	0
Animal fat cat 1&2 ISCC EU DDP Europe (FFA 20-25%)	€	1020	20
Crude technical glycerin FCA Europe (NaCl) – 80% purity	€	570	50
Refined Pharma glycerin FCA Europe	€	1180	50
Crude technical glycerin CIF China	\$	780	60

\* Prices are per MT

\*\*Change from the last Nexus report (approx. 2 weeks ago)

\*\*\*UCO FFA max 5%, MIU max 2%, IV 80, Sulphur 50 ppm

## FEEDSTOCK & BY-PRODUCTS

- On the UCO market, prices for both EU local and imports are slightly up. Demand is still weak due to methylester shortage and production doubts for the next months.
- On the glycerin market, prices EU local and CIF China followed the trend of biodiesel prices despite China was off due to the golden week. Next week we could see higher prices if Chinese demand pick up again.  
Also, as the Argentinian SME quota is already completed, there will be no big volumes available from Argentina until 2022 and Malaysia will not reinstate their B20 mandate until end-2022.

## NEWS AND REGULATIONS

- This week, BASF announced that they expect to restart their production by Q2 2022. The chemical company is sourcing the products from their own plants over the globe and importing methylester to EU to cover the shortage of volume caused by the explosion. First volumes are expected to arrive by first weeks of November.

If you have any comments or questions, do not hesitate to contact us at:  
[market-news@nexus-brokerage.com](mailto:market-news@nexus-brokerage.com)

**Also visit our website**



[www.nexus-brokerage.com](http://www.nexus-brokerage.com)

**DISCLAIMER**

The information contained in this document does not constitute a commercial offer and is purely indicative. It gives no warranty of prices and is provided for informational purposes only. Thus Nexus takes no responsibility for its accuracy and cannot be liable for any damage resulting from its use.